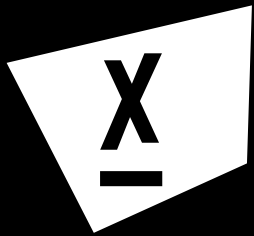




“Extra-ordinary Opportunities”

AFSL 520526

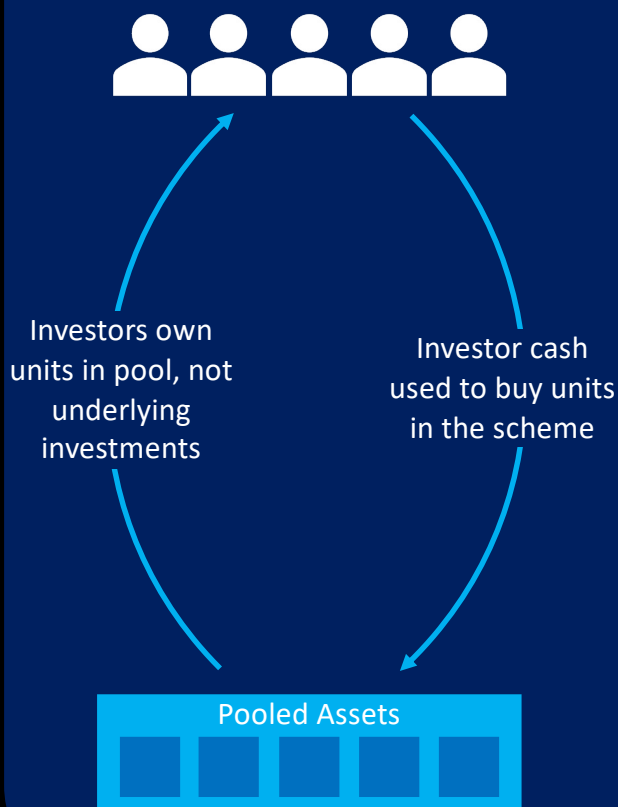
Managed Discretionary Accounts



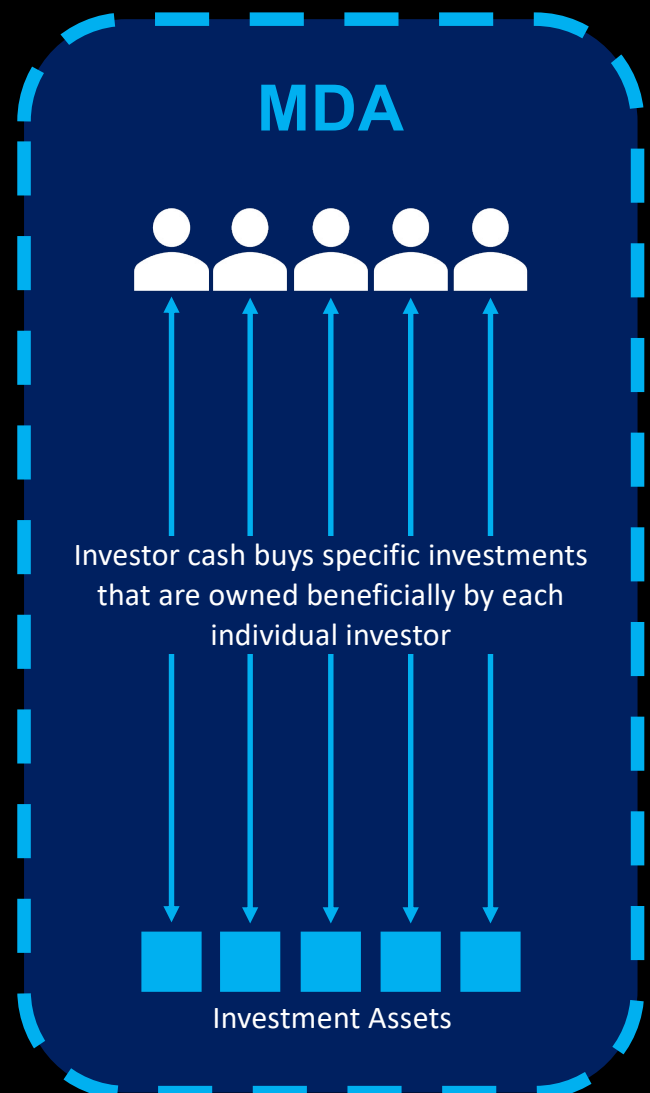
A different approach to money management

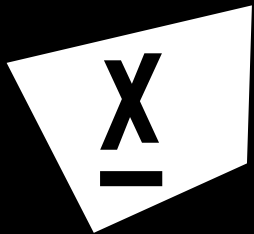
A managed fund varies significantly from a managed discretionary account (MDA) portfolio. An MDA offers a range of benefits and efficiencies which cannot be achieved by traditional managed funds.

Managed Fund



MDA





Benefits of Managed Discretionary Accounts

1

Flexibility & Customisation

Managed portfolios can be customised to suit your needs, goals and risk preferences. Asset can be held outside the model but included in the reporting

2

Tax Optimisation

You maintain personal tax cost base information, any tax obligations arising from portfolio changes are individual and are not part of a pooled outcome, which is common for managed fund investments

3

You Maintain Ownership

You hold beneficial ownership of the underlying investments rather than owning units in a fund meaning you receive company dividends and imputation credits that can improve tax outcomes

4

Timely Portfolio Management

We have established an external investment committee, ensuring portfolios are professionally monitored and changes updated automatically

5

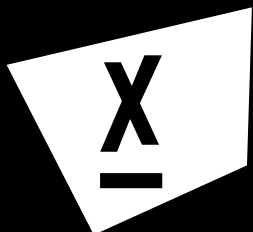
Consolidated Reporting

You have a comprehensive view of your Model Portfolio on Mason Stevens. Meaning you can view the breakdown of investments, keep track and transact between MDAs and other investments

6

Cost Competitive

Managed accounts can time purchases and sales of assets to reduce the investor's tax burden, unlike managed funds which have many investors with different needs



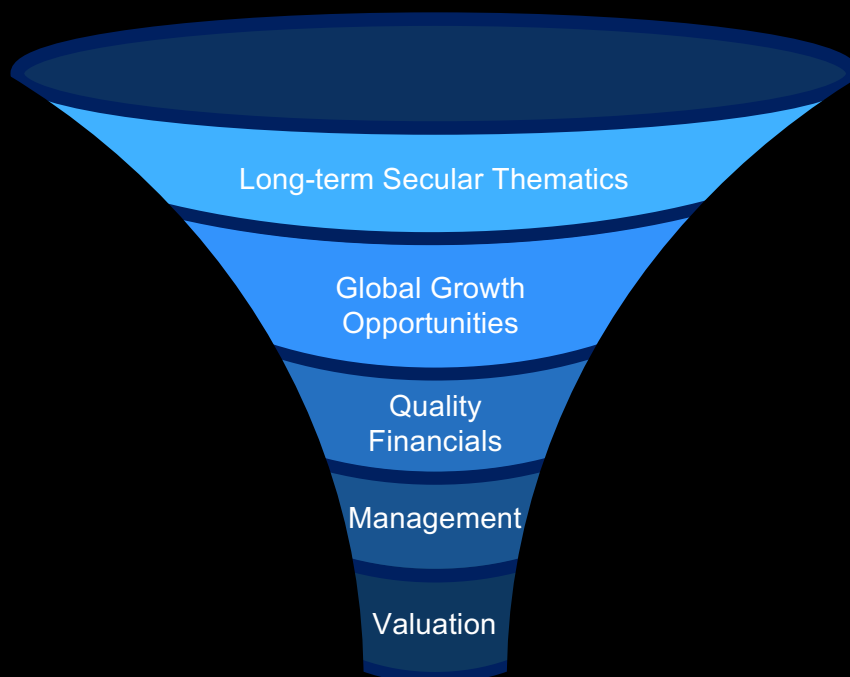
Our Investment Philosophy

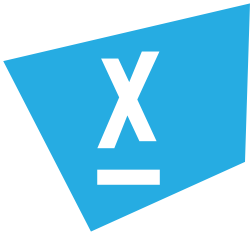
Fin-X specialises in managing portfolios with the objective of generating superior long-term absolute returns.

The portfolios will be biased towards capital growth, income generation or a balanced objective depending on the needs of the client.

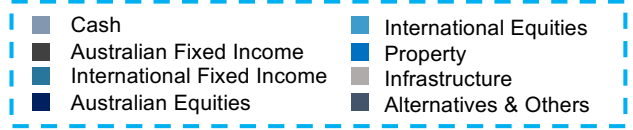
We believe in long-term investing opposed to a trading focus. Transaction costs and taxes paid from excessive portfolio turnover represent an outflow that cannot be recovered. However, there is a trade-off between minimising transaction costs and appropriate re-balancing which can maintain the target risk allocation and can even enhance returns.

Stock Selection Funnel



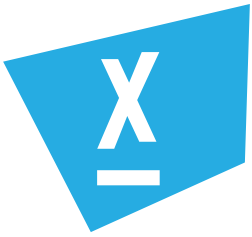


Your Options



Portfolio	Description	Weighting	Risk v Return ¹
Income	Suited to income seeking investors looking to generate modest capital growth. Portfolio consists of relatively stable interest bearing assets, with lower exposure to growth. Tax considerations are of minor relative importance.		<p>Expected Return: 5.14%</p> <hr/> <p>Volatility: 3.43%</p>
Balanced Income	Suited to investors looking to grow their capital over the medium term but with a preference for income generating assets. This would include defensive assets to reduce portfolio volatility and interest bearing assets. Tax considerations are of lower importance.		<p>Expected Return: 5.82%</p> <hr/> <p>Volatility: 5.26%</p>
Balanced Growth	Suited to investors looking to grow their capital over the medium term but with a preference for growth generating assets with a slighter higher degree of volatility.		<p>Expected Return: 6.58%</p> <hr/> <p>Volatility: 9.38%</p>
Growth	Suited to investors looking to grow their capital over a reasonably long-time frame. Investors must tolerate a higher degree of volatility and some shorter-term losses in return for higher longer-term performance.		<p>Expected Return: 7.31%</p> <hr/> <p>Volatility: 11.71%</p>

¹ Expected returns from Strategic Asset Allocation; Fund Manager seeks to add additional value from Tactical Asset Allocation, Stock and Manager selection



Our External Experts



Fin-X Wealth engage with external consultants who form our investment committee bringing expertise, discipline and a wealth of experience to our asset allocation for clients



Our Investment Committee meets monthly at which point any changes are discussed and documented



Post our meeting any portfolio adjustments will be implemented for you automatically. This ensures all changes are implemented efficiently and across all clients simultaneously

Toby Lewis *Head of Strategy*

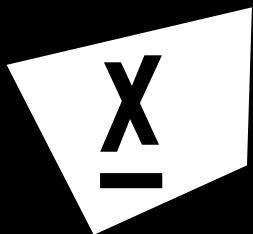


Toby began his career in institutional funds management in London in 1995 and held positions at Swiss Reinsurance, GLG Partners and State Street Global Advisers. In these roles he supported portfolio managers across a wide variety of traditional long-only, ALM, and hedge fund strategies. Since 2003, he has specialised in wealth management solutions, covering macro-economic research, manager selection and portfolio construction. Toby has held research and portfolio management roles at SG Global Private Banking and HSBC. In Australia he worked in manager research for Standard and Poor's and UBS Wealth Management, before joining Citibank Wealth Management as an Investment Strategist.

Jacqueline Fernley *Chief Investment Officer*



Jacqueline has over 25 years' experience leading teams and developing products within the financial services sector. Jacqueline brings a deep understanding of Equities, having managed portfolios across the asset classes both domestically and internationally. As Mason Stevens's Chief Investment Officer (CIO), she leads our asset management specialists, and plays a crucial role in developing our client coverage models leveraging her deep understanding of financial markets across a breadth of asset classes, strategic asset allocation and strategy implementation. Prior to Mason Stevens she held roles as Head of Equities at JB Were, Australian Equity Portfolio Manager at CFSGAM, Head of Research at Wilson HTM and Portfolio Manager and Head of Research at Magellan.



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